

E-Cash ISA

Information as from 1 April 2010

Our E-Cash ISA (Individual Savings Account) is ideal for those who may need immediate access to their money but who also want to benefit from tax free savings. Minimum balance £10.

The Financial Services Authority is the independent financial services regulator. It requires us, Scottish Widows Bank, to give you this important information to help you to decide whether our Cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

Balance Tier	AER/tax free including bonus*	AER/tax free (after bonus period)
£10 and over	2.10%	0.60%

* The above rates include a bonus of 1.50%.

Summary Box – Key Product Information for Scottish Widows Bank E-Cash ISA	
Account Name	E-Cash ISA
Interest Rates	Interest rates are variable. The rate following the bonus period will be no less than 0.25% below the Bank of England Base Rate until 31 December 2012. Current interest rates can be found at the top of this document, our website www.scottishwidowsbank.co.uk or by phoning 0845 845 0829 .
Tax Status	Tax free savings. Interest is payable gross as long as HM Revenue and Customs requirements are met. Current investment limit £5,100 per tax year. More details on Cash ISA limits are explained within the account brochure.
Conditions for Bonus Payment	A bonus rate is paid for the first 12 months.
Withdrawal Arrangements	No notice period or loss of interest on withdrawals.
Access	Online, telephone, or by post
Additional Important Information	
Availability	Available to those aged 16 and over. You cannot subscribe to more than one Cash ISA in the same tax year. ISAs cannot be applied for in joint names. No hidden costs or charges.
Doing Transactions	Accessing your account using Internet Banking or by phoning us will allow you to move money between your Cash ISA and your existing current account.
Transferring ISAs	We can accept the inward transfer of Cash ISAs, previously known as Mini Cash ISAs, from other financial institutions.
Right to Cancel	If you're not happy with your Cash ISA, please write to us within 14 days of opening the account at our registered address. We'll help you switch accounts, for free, or we'll give you all your money back with interest.

Interest Periods

Interest can be applied annually on 1 April or twice yearly on 1 April and 1 October.

Important information about compensation arrangements

We are covered by the Financial Services Compensation Scheme (FSCS). For further information about the scheme (including the amounts covered and eligibility to claim) please see more details within the account brochure.

Complaints Procedure

If you need to make a complaint, please contact us and we will do everything we can to resolve your complaint as soon as possible, but please allow up to five working days for a reply. There are more details about our complaints procedure and contact details for the Financial Ombudsman Service (FOS) held within the account brochure.

Making a complaint won't affect your legal rights.

Definitions

Tax free This is the contractual rate of interest payable where interest is exempt from income tax.

AER AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. (As every advertisement for a savings product which quotes an interest rate will contain an AER, you will be able to compare more easily what return you can expect from your savings over time).

The AER advertised is based on interest paid gross and capitalised to the account once a year – please note that the actual interest rate on your account will be lower if you have interest applied more frequently.

The interest rates are variable and were correct at time of going to press. Current rates can be obtained on our website:

www.scottishwidowsbank.co.uk