



# Exciting developments to Retirement Account

## You talked, we listened

We listened to what you told us and we've improved our award-winning Retirement Account to help increase its appeal to you and your clients.

- New Fixed Term Cash Deposit 1.4% AER\*\* payable on amounts held to the Investment End Date. This tranche will be open from 20 August 2010 until 13 September 2010\*. We believe its outstanding features will make it a very attractive investment opportunity for your clients.
- Your clients can make regular monthly investments into the Fund Supermarket.
- We also offer a client-agreed adviser 'ad hoc fee facility'.

\*Offer period may end earlier.

\*\*AER stands for 'Annual Equivalent Rate', which illustrates what the interest would be if it was paid and compounded on an annual basis.

## The Fixed Term Cash Deposit

With outstanding features and a rate of interest payable at the Investment End Date, we believe the Fixed Term Cash Deposit is an attractive investment opportunity for your clients.

### **No minimum investment**

Clients can invest the amount that suits them – there's no minimum or maximum investment amount.

### **No additional provider charge**

We'll make no additional charge for taking out a Fixed Term Cash Deposit through the Retirement Account. Some SIPP providers charge investment transaction fees when utilising these vehicles.

### **Paper-free access**

Once the Retirement Account is set up, the investment process for a Fixed Term Cash Deposit is straightforward, with no further paperwork to complete.

### **Partial withdrawals available**

This gives your clients more freedom, although no interest will be paid on amounts withdrawn before the Investment End Date.

Here's how it compares:

	Scottish Widows Fixed Term Cash Deposit	Standard Life Fixed rate accounts	James Hay Special Deposit Account
Minimum investment	No	Yes	Yes
Partial withdrawals available*	Yes	No	No
Paper free access	Yes	Yes	No
No additional provider charge	Yes	Yes	Yes

\*No interest will be paid on amounts withdrawn before the Investment End Date.

## Regular investments into the Fund Supermarket

We've improved our system to let your clients make regular monthly investments into the Fund Supermarket.

- New and existing clients can choose to make regular investments into the 1000+ funds available via our Fund Supermarket.
- Up to 20 funds can be selected for each regular investment instruction.
- You can specify or change the fund allocations online through our redirection screen.
- Your clients can phase the movement of funds from their Control Account(s) into Fund Supermarket funds.

## Ad hoc fees

With the prior agreement of your client, you're able to take an ad hoc fee from their Retirement Account to cover the cost of additional advice. This can be paid in addition to any fund based remuneration that you have selected.

**To find out more, speak to your Scottish Widows account manager.**



As part of the Lloyds Banking Group, Scottish Widows is proud to be an Official Provider of the London 2012 Olympic and Paralympic Games.

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