



One-off Adviser Payment from the Retirement Account

What is a one-off adviser payment?

This is a payment for additional services and/or advice that you provide to your client with relation to their Retirement Account, subject to your client's written approval.

This facility has been introduced to provide you with increased remuneration flexibility and further enhances our Retirement Account offering.

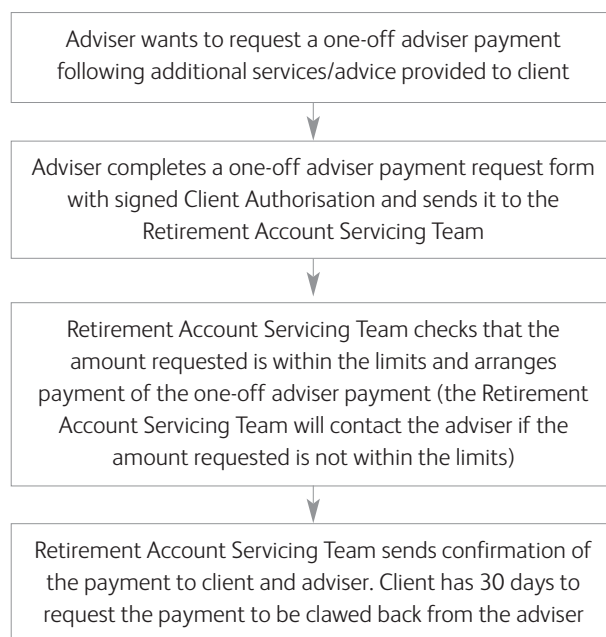
Limits apply to the amount that can be paid. There is a per payment limit and a cumulative limit. The per payment limit is 3% of the current total value of a client's Retirement Account and the cumulative limit is 3% of the total value of a client's Retirement Account for each policy year. Any payments paid in previous policy years are ignored.

The one-off adviser payment can be paid in addition to other Adviser remuneration payments, subject to certain terms and conditions.

There must be adequate funds in the client's relevant Control Account(s) for the payment to be made.

What is the process?

Below is the process which will take place when you, the adviser, request a one-off adviser payment to be paid from your client's Retirement Account.



For more information speak with your Scottish Widows Account Manager or the Retirement Account Servicing Team.

For professional adviser use only, not to be relied upon by any other person.